

Activities during Fourth Quarter 2014



1. UBF Board of Directors Meeting:

UBF BoDs held its second meeting during 2014 and discussed topics on the agenda mainly ratification of the financial statements for 2014 and budget for the year 2015 as well as Activities Report for 2014 and Action Plan for 2015.



2. 2nd Middle East Banking Forum for 2014:

In cooperation with "Financial Times – The Bankers", UBF organized its second conference “Middle East Banking Forum for 2014” under the title of " Innovation in a digitally connected world”, which was attended by the distinguished Group of Financial sector leaders and senior representatives from banks and financial institutions in the region.



3. CNBC : Interview with H.E. AbdulAziz Al Ghurair:

An exclusive live interview, broadcasted on CNBC Arabic TV, with the chairman of the UAE Banks Federation, H.E AbdulAziz Al Ghurair on the performance and the challenges of the banking sector.



4. Mobile Wallet Project:

A meeting was held with member banks CEOs to update them on the developments of the project, which is now ready for implementation. Two other meetings were also held with Central Bank and “Telecommunications Regulatory Authority TRA”.



5. Commercial Real Estate

Assets:

UBF Wholesale Banking Committee had a meeting with the concerned committee in Central Bank and discussed proposed recommendations on subject.

6. Close out Netting :

A meeting was held with the concerned committee in Central Bank to discuss the draft proposed by UBF specialized committee on subject.

7. Al Etihad Credit Bureau

AECB:

A meeting was held between UBF and AECB representatives to exchange views on the "Subscription Agreement".

8. Honoring H.E. Sultan Bin Nasser Al Suwaidi :

UBF organized a special ceremony to honor H.E. Sultan Bin Nasser Al Suwaidi, Ex. Governor of the Central Bank for his valuable contribution and support to the banking industry with the presence of H.E. Mubarak Rashid Khamis Al Mansouri, Governor of the Central Bank, H.E. AbdulAziz Al Ghurair, UBF Chairman and CEOs of member banks and Heads of UBF technical committees.



9. Honoring the Heads of UBF Committees :

UBF Chairman honored the Heads of the UBF nine technical committees on the valuable contribution and significant progress they have made on projects.



10. Committee Meetings:

- **Consumer Banking Committee:**

Topics Discussed:

- Al Etihad Credit Bureau
- Mobile Wallet Project
- Customer Charter
- Lending Pricing

- **Islamic Banking Committee:**

Topics Discussed:

- Standardization of the Islamic windows
- Islamic Governance Unit
- Standardization of Legal Documentation

- **HR Committee :**

Topics discussed:

- Emiratization

- **Wholesale Banking Committee:**

Topics discussed:

- Commercial Real Estate Assets

- **Risk Management committee:**

Topic Discussed:

- Close out Netting

- **Compliance Committee:**

Topics Discussed:

- Mobile Wallet Project
- New Anti Money Laundering law
- Financial Crimes Risk associated with SMEs Segment

- **Legal committee:**

Topics Discussed:

- Al Etihad Credit Bureau
- Pre-trial reconciliation process
- Close out Netting